



UJ Fraud Risk Management

What is Fraud?

Fraud is a deliberate act with the intention of obtaining an unauthorised benefit, either for oneself or for the institution, by using deception or false suggestions or suppression of truth or other unethical means, which are believed and relied upon by others.

What is Fraud Risk Management?

Fraud Risk management is the process of assessing fraud risks within the University. It involves identifying potential and inherent fraud risks and developing controls and action plans to detect and prevent suspected fraud, both internal and external to the University.

Who is responsible for Fraud Risk Management within the University?

The UJ Council is overall accountable for fraud risk management. This responsibility is delegated to the Council's Audit and Risk Committee. The Audit and Risk Committee executes this function based on reports submitted by the Management Executive Committee and independent reviews submitted by internal and forensic auditors.

Fraud Risk Management Process

1. Fraud Prevention

UJ's approach to fraud risk management is to implement effective ways to deal with the problem by adopting methods that will decrease motive, restrict opportunity, and limit the ability for potential fraudsters to rationalise their actions. In the case of deliberate acts of fraud, the purpose of preventative controls is to reduce opportunity and remove temptation from potential offenders.

2. Fraud Detection

Fraud detection may highlight ongoing fraud that is taking place or offences that have already happened. The most important aspect of fraud detection is that it allows for the improvement of internal systems and controls. Through detection of fraud, controls can be tightened, making it more difficult for potential perpetrators to act.

a. Fraud Investigation and Reporting

In the event that fraud or corruption is detected, or suspected, preliminary investigations will be initiated. Reports may warrant a preliminary investigation before any decision is taken to implement an independent investigation. The Chief Financial Officer will be responsible for reporting fraud to the Vice-Chancellor and the Audit and Risk Committee, while maintaining confidentiality of report details.

Should investigations uncover evidence of fraud or corruption in respect of an allegation or series of allegations, the University will review the facts at hand to determine whether the matter is one that ought to be reported to the relevant law enforcement agency for investigation and possible prosecution.

UJ Fraud Prevention Policy

The University's updated and approved Fraud Prevention Policy has been made available on the UJ Intranet. The Policy articulates the governance processes, as well as the roles and responsibilities of all key stakeholders to ensure effective fraud risk management within the University. The Policy further mentions the fraud prevention procedure, which guides the University in terms of the process of reporting fraud and misconduct in the University.

Where do I report fraud?

Suspected fraud should be reported to the UJ Ethics Hotline, the details of which are available on all University media platforms.

UJ adopts a zero-tolerance approach to any form of fraud, corruption and related acts of dishonesty or misconduct among its employees, students, prospective students, and external stakeholders.

UJ Ethics Hotline:

Free Call : 0800 872 846
Email : UJ@tip-offs.com
Website : www.tip-offs.com