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UNIVERSITY
OF
JOHANNESBURG

DEPARTMENT OF
ACCOUNTANCY

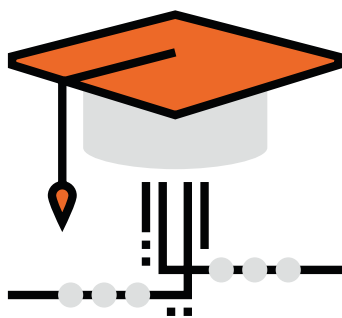
the securities market key players

Accountancy@UJ

Undergraduate Programmes 2024

The Future
Reimagined

Bachelors of Accounting & BCom (Accounting)



UJ's Department of Accountancy is a leader in Accounting Education. We offer a full range of cutting-edge academic programmes in the fields of Accounting, Auditing, Financial Management and Taxation.

INTRODUCTION TO THE DEPARTMENT OF ACCOUNTANCY

UJ's Department of Accountancy is a leader in Accounting Education. We offer a full range of cutting-edge academic programmes in the fields of Accounting, Auditing, Financial Management and Taxation. Our programmes are distinctly focused on the development of well-rounded individuals by preparing graduates to be critical thinkers and enablers in the 4th Industrial Revolution. Major national and international professional bodies, including SAICA, CIMA, and SAIPA, accredit our prestigious programmes. The Department is continuously producing outstanding results in professional examinations.

The Department prides itself at also being a leader in the transformation of accounting education. Over the years we have produced the highest number of African students of residential universities in the annual SAICA ITC exams.

As we contribute to the growth of the accounting profession, our key focus areas tie in with the national imperatives of addressing skills shortage and nation building. The Department of Accountancy consists of experienced lecturers boasting an infectious passion for their role as educators.

WHY STUDY ACCOUNTING?

Accounting is one of the oldest professions in the world and has, over time, been the career option of choice for thousands of people. The world of accounting is your gateway to an exciting career in commerce and industry!

It is important to remember that all industries need accountants. Think about it. In business, they need someone to handle the money and accounts, deal with taxes and perform the audits. Commerce needs you, if you are a professional with the right qualifications. Studying accounting is your opportunity to get involved in the industry of your choice.

Another great reason for studying accounting is that as a possible entrepreneur, this career path could be the introduction you need to the world of business. An accounting degree will form the foundation that you will need in order to one day run your own business!

Accounting as a profession is being practiced across the globe. A qualification in accounting will open up the world to you. You will be able to work anywhere around the world. Study accounting, and the world will be your oyster!

WHY CHOOSE UJ?

The staff at Accountancy@UJ is a vibrant, world class team of highly motivated professionals who are subject-matter experts in their areas of teaching and research. Most of our staff are members of professional accounting bodies such as CIMA, SAICA, SAIPA and SAIT.

In an ever-changing, dynamic environment, our team is always looking for innovative ways to teach and learn. The Department is at the forefront of developments in the 4th Industrial Revolution and how it relates to the future of accountants.

Our approach is student-centric – the focus of all we do is to ensure that we equip students for success in the profession. We offer a caring and nurturing environment that recognises the challenges faced daily by students. We especially focus on the challenges faced by students from previously disadvantaged backgrounds and we adapt to make sure that these students are also equipped to succeed.

Our student body is a melting pot of students from various backgrounds and cultures, offering students the opportunity to interact and learn from other groups in society, including students from other countries.

CAREER OPPORTUNITIES

The accounting designations are a rewarding qualification from a remuneration and job satisfaction point of view. Accountants are able to work in virtually any organisation where the services of financial experts are required. Accountants can work in the private sector (for example, audit firms, banks and mines), public sector (national and local government departments and municipalities or state-owned enterprises), and non-government organisations (NGOs). The skills of an accountant also lend themselves to work in the academic environment in teaching and research. The demand for these skills also allows accountants to be self-employed, by consulting to various organisations.

The roles occupied by accountants vary from operational and specialist roles, to strategic and executive roles. Some of these roles can be fulfilled in an accounting firm but careers can also be pursued in virtually any organisation.

Examples of roles occupied by accountants and brief explanations of the responsibilities are listed below.

ROLE	RESPONSIBILITY
Financial Manager	Responsible for the financial health of the organisation. Duties include preparing financial reports, investment decisions and funding/financing decisions. Financial managers assist the organisation to make financial decisions.
Management Accountant	Management accountants are responsible for preparing and monitoring budgets and internal reports to assist management to make financial decisions on, for example, the introduction of new product lines.
Tax Consultant	Tax accountants advise organisations on tax law, tax planning and compliance with tax laws. This role can be within the organisation or it can be offered as an external consultant.
External Auditor	The role of the external auditor is to independently verify the accuracy of the financial statements prepared by a company. The role is determined by legislation and regulations as all listed companies must be audited by a registered auditor.
Internal Auditor	The role of internal auditors is to independently give assurance that the internal controls, risk management and governance of the organisation are sound and effective.
Investment Analyst	Investment analysts provide advice and recommendations to fund managers and investors on possible investment opportunities based on the researched data.
Credit Analyst	In a banking environment, credit analysts provide lending advice and recommendations to clients based on the researched risk profile of the client.

The roles outlined above are by no means exhaustive. A 2016 survey by SAICA found that more than 75% of the chief financial officers or financial directors of JSE-listed companies held the CA(SA) designation. Accountants often rise to executive and general management levels where they are not only responsible for overseeing the financial matters of the organisation, but also for running the business or business units as a whole.



PROFESSIONAL BODIES

In order for the accounting qualification to carry weight, it is advisable that an accountant belong to a recognised professional body. Professional bodies provide oversight of their members, ensuring that they have the minimum required skills to practice as accountants.

Professional bodies typically require prospective members to write entry exams in addition to obtaining work experience from accredited organisations. This is necessary to obtain the professional designation of the professional body. Furthermore, professional bodies require that their members continuously improve their skills through continuous education. An important oversight role played by professional bodies is ensuring that their members conduct themselves in an ethical manner and imposing sanctions where ethics of the professional body have been contravened.

The following list outlines examples of professional accounting bodies and their designations:

Chartered Institute of Management Accountants (CIMA)

CGMA – Chartered Global Management Accountant

Institute of Internal Auditors of South Africa (IIA SA)

CIA – Certified Internal Auditor

South African Institute of Chartered Accountants (SAICA)

CA(SA) – Chartered Accountants

AGA(SA) – Associate General Accountants

South African Institute of Professional Accountants (SAIPA)

PA(SA) – Professional Accountant

AT(SA) – Accounting Technician

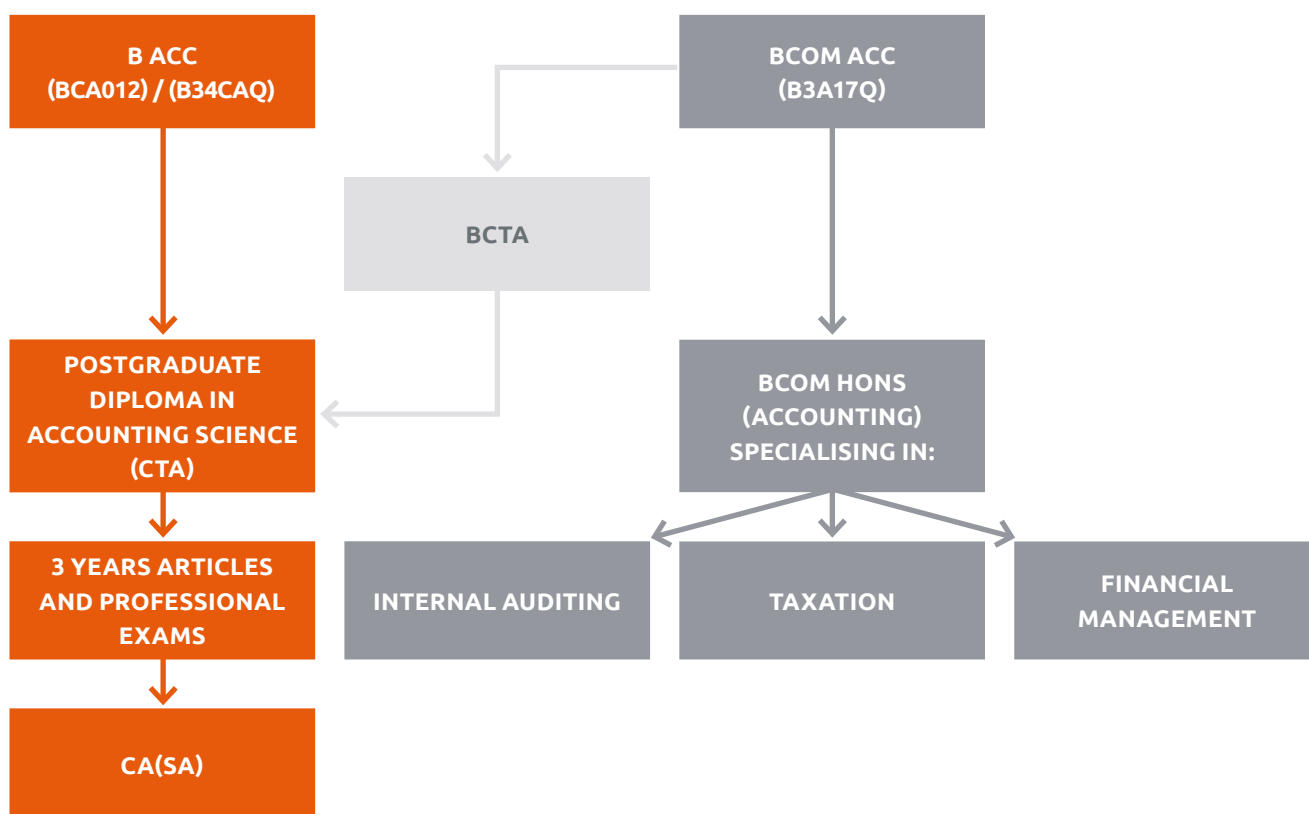
South African Institute of Tax Practitioners (SAIT)

Master Tax Practitioners, Tax Advisory, General Tax Practitioner, and Tax Technician.





ROADMAP – BACHELORS OF ACCOUNTING & BCOM (ACCOUNTING)



SOCIAL MEDIA & CONTACT DETAILS

-  Accountancy@UJ
-  @UJAccountancy
-  accountancy@uj.ac.za
-  www.uj.ac.za/soa
-  011 559 3153

ENTRANCE REQUIREMENTS (APS)



The total APS is the sum of the achievement ratings of the six school subjects. Life Orientation is not counted in the calculation of the APS.

Please note that prior accounting exposure at school is not a requirement.

APS (Admission Point Score)

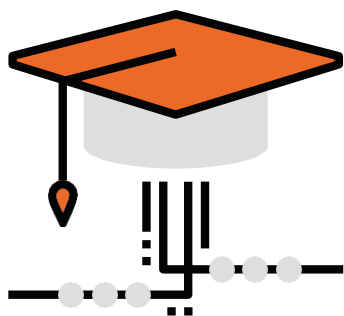
Points are rewarded for best 6 subjects. Life Orientation and Maths Paper 3 does not count towards your APS Score.

APS Points	NCS (Grade 12)
7	80 – 100%
6	70 – 79%
5	60 – 69%
4	50 – 59%
3	40 – 49%
2	30 – 39%
1	0 – 29%

PROGRAMME	Qualification Code	Minimum APS	English	Mathematics	CAREER	CAMPUS
DEGREE PROGRAMMES						
Bachelor Degrees (3 years)						
ACCOUNTING (CA)	BCA012 OR B34CAQ	33	4 (50%+)	5 (60%+)	Chartered Accountant – CA (SA)	APK
Bachelor of Commerce Degree (3 years)						
ACCOUNTING	B3A17Q	28	4 (50%)	4 (50%)	Financial Manager, Accountant, Internal Auditor, Tax Consultant	APK
ECONOMICS AND ECONOMETRICS	B3N14Q	28	4 (50%)	4 (50%)	Economist, Econometrician, Economic Analyst, Forecaster, Economic Planner	APK
FINANCE	B3F17Q	28	4 (50%)	4 (50%)	Financial Manager, Stockbroker, Accountant, Financial Consultant, Investment Advisor	APK

Please note that prior accounting exposure at school is not a requirement.

PROGRAMME OUTLINE – B ACC



Bachelor of Accounting – Chartered Accountancy Stream

■ **PURPOSE:** The purpose of this qualification is to provide a well-rounded, technically-focused education that equips students with the technical knowledge base, proficiency and pervasive skills (soft skills). These skills will enable students to demonstrate initiative and responsibility, which will promote the development of leadership qualities.

The programme is designed in consultation with the South African Institute of Chartered Accountants (SAICA) and is recognised by SAICA as a requirement to practice as a chartered accountant. This qualification requires a thorough grounding in the knowledge, theory, principles and skills of the profession or career concerned and the ability to apply these to professional or career contexts. The programme also serves as basis for entry into several postgraduate study opportunities.

■ **NOTE:** The curriculum below allows admission to the Postgraduate Diploma in Accounting Science Programme. It is recommended for students who intend writing SAICA's Initial Test of Competence (ITC) of the South African Institute of Chartered Accountants.

■ B Acc COURSE STRUCTURE

1 FIRST YEAR

1. Accounting 100
2. Economics 100
3. Introduction to Law 100
4. Commerce 100
5. Business Mathematics
6. Accounting Studies 100

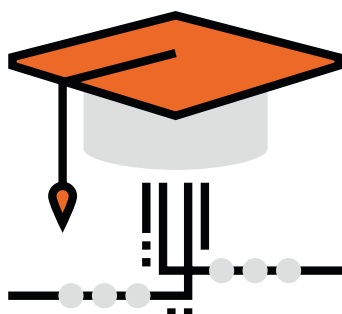
2 SECOND YEAR

1. Accounting 200
2. Financial Management 200
3. Taxation 200
4. Governance & Citizenship
5. Informatics 100
6. Accounting Studies 200
7. Auditing 200
8. Commercial Law 100

3 THIRD YEAR

1. Accounting 300
2. Auditing 300
3. Financial Management 300
4. Taxation 300
5. 4IR in Accounting

PROGRAMME OUTLINE – BCO M ACC



Bachelor of Commerce in Accounting (B3A17Q)

PURPOSE ■ The purpose of this qualification is to provide students with a comprehensive knowledge base for identifying, analysing, evaluating and solving problems in the following core modules: Accounting, Auditing, Taxation and Financial Management.

Students should be able to reflect on their decisions and applications in these fields to assess their effect in the holistic context of accounting as a practice.

The curriculum below allows admission to the BCom Hons (Accounting or Internal Auditing or Taxation) programme. This is recommended for students who want to specialise in Accounting, Internal Auditing or Taxation.

■ BCom Acc COURSE STRUCTURE

1 FIRST YEAR

1. Accounting 1A + 1B
2. Business Management 1A + 1B
3. Commercial Law 1A + 1B
4. Economics 1A + 1B
5. Introductory Mathematical Analysis A
6. Financial Management 1B

2 SECOND YEAR

1. Accounting 2A + 2B
2. Business Information Systems 2A + 2B
3. Governance & Control 2A
4. Ethical Foundation to Commerce 2B
5. Management Accounting Strategy 2A + 2B
6. Financial Management 2A
7. Cost & Management Accounting 2B
8. Taxation 2A

3 THIRD YEAR

1. Accounting 3AB
2. Governance & Control 3AB
3. Cost & Management Accounting 3A
4. Taxation 3A + 3B
5. Financial Management 3B
6. 4IR in Accounting

2023 SAICA ITC Results once again confirms UJ as a leader in Accounting Education and the transformation of the Accounting profession

The results of the January 2023 Initial Test of Competence (ITC) of the South African Institute of Chartered Accountants' (SAICA) were released on Friday 31 March 2023. The ITC is the first of two professional examinations which prospective Chartered Accountants (CAs) are required to pass in order to register with SAICA as CAs and aims to assess candidates' technical competence.

The University of Johannesburg (UJ) is proud of its long history as an academic institution of excellence and being a leader in Accounting Education. This is evidenced in the 2023 results where UJ students achieved a 1st time pass rate of 95% and a total of 249 students who successfully passed the ITC.

UJ celebrates being the leader in the transformation of the Accounting profession by (for the 16th consecutive year) contributing the largest number of successful African candidates (179 candidates) to pass the ITC of all residential universities.

UJ congratulates Ms Tasmiyah Bodhania, Ms Yorisha Nankoo and Mr Luke Wessels who passed with honours, achieving more than 75% in this strenuous examination.

"We are extremely proud of the performance of our UJ students who passed this rigorous examination," says Professor Ben Marx, Head of the Department of Accountancy. "Whilst the accounting profession saw a reduction in student numbers by Universities who sat for the examination over the last number of years, as well as the lasting impact of Covid-19 on university success rates, UJ on the contrary continued to deliver an increased number of students who wrote and achieved remarkable success in the ITC examination. UJ is proud to have the largest number of all residential students who wrote the exam."

"This is testimonial to the agility of our students and the commitment of the lecturers and quality of the academic programme. It also emphasises the belief of UJ Vice-Chancellor, Professor Mpedi, that access and excellence are not mutually exclusive. We pay tribute to the exceptional leadership and support of UJ's Management who fosters a dynamic and stable environment under which students can excel and prosper in their studies."

Accountancy@UJ is committed to educating critical thinking business professionals for the world of work, whilst at all times being focused and intentional in delivering a dynamic and responsible social impact on society and nation building at large. Our academic programmes are distinctly focused on the development of well-rounded individuals who will be ethical leaders, critical thinkers and innovative enablers in the 4th Industrial Revolution.



Accountancy@UJ

TRANSFORMING THE ACCOUNTING PROFESSION

Educating critical thinking accountants for 4IR

4IR

We live in a constantly transforming and evolving world, where adapting to change is essential. The 4th Industrial Revolution is at the centre of evolution in modern day life. Some of the main driving forces behind transformation and evolution today are artificial intelligence (AI), big data and block chain technology. These concepts are changing the way we think and do things, posing as many opportunities as threats.

One of the professions at the forefront of innovation is accounting. Automation, mini bots, machine learning and adaptive intelligence are becoming part of the finance team at lightning speed. This threatens the role of accountants and other financial professionals as we know it. But with this come major opportunities as well. Not only will these developments result in a more productive environment, but they will allow humans to be able to handle more clients and deliver more value because they can provide real insights rather than just crunch numbers. Machines will be able to propel innovation in the industry.

For a young accounting professional to be a beneficiary of the 4th Industrial Revolution, and not a victim, one needs to fully understand the effects of AI, big data and block chain technology on the profession. At UJ we are at the forefront of innovation when it comes to incorporating #4IR into our syllabus.

www.uj.ac.za/soa

TESTIMONIALS



"I felt constantly supported and cared for by my lecturers and trainees during my time as a student. I was challenged to question ideas and use critical thinking to solve problems.

These skills are difficult to teach and I so appreciate the incredible value that they have added to my career. I will be forever indebted to Accountancy@UJ for the life lessons and technical skills that they have equipped me with!"

– Ms Amy Shenker.



"Choosing to study at the University of Johannesburg was one of the best decisions I've made. My lecturers made an effort to get to know me and were available to assist whenever I would reach out. My lecturers inspired me to always have an enquiring mind, to be a problem solver, and to view my qualification as the key to becoming a world-changer."

– Ms Khosi Hlongwane



"Deciding to do my CA(SA) degree through the University of Johannesburg was hands down one of the best decisions I have made in my life so far. UJ has equipped me with the best technical and foundational skills one could ask for in the CA profession. The lecturers have this ability to elevate your interest and passion towards the degree, which means instead of memorising work, you are thinking, questioning and researching all topics at hand, giving you that deep understanding needed to excel in this degree and career path.

The lecturers are always available for discussion and questions, even post-university. UJ is not one of those universities where you leave not knowing the lecturers name, I have personal relationships with each one of the lecturers post my studies. The lecturers from UJ are of the highest possible quality, their combination of passion and technical knowledge means UJ is continuously producing the best CA SA's in the country. I was truly blessed to have been able to study and learn from the lecturers at UJ. It has shaped me and my career and enabled me to reach higher day in day out."

– Mr Nicholas Riemer



"My decision to study at UJ was incredibly easy, seeing as I always base my choices on recommendations, quality and reputation. UJ ticks all these boxes (as well as many more). My whole experience with Accountancy@UJ can be summarised as seamless, personalised, memorable and value-adding. From the lecturers, straight through to the support staff – every single person in the department has an unrivaled drive and passion towards educating young, aspiring CAs. And they will do anything to aid you in your journey."

– Ms Xanthe Visser



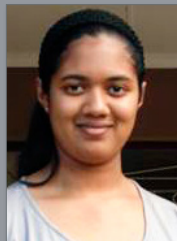
"Accountancy@UJ is such a vibrant, warm and welcoming department. Each individual who is a part of this department has a vested interest in the lives of each and every student and not merely academically. Besides the standard of excellence that is upheld by the Accountancy@UJ, what stands out is the genuine care and support that is shown by the lecturers. I never felt like I was alone in my endeavours. Each lesson was inspiring and uplifting and it made the learning process considerably more bearable. It was not an easy journey but one that was made worthwhile because I did not feel alone as the lecturers made themselves available as far as they could. The lecturers are world class and bring their practical experience from their personal careers which enhances the learning."

– Ms Nondumiso Mahange



"When I was at UJ, I was exposed to a world-class academic institution. I had access to lecturers not only in the classroom, but also outside the classroom. Some of the lecturers even took an interest in mentoring me to become an academic. UJ has a personal touch in molding and shaping future leaders – this is something that I wish to share with other people too. The journey was challenging, but exhilarating. I chose the accounting profession because of the vast opportunities it presented."

– Mr Robert Zwane"

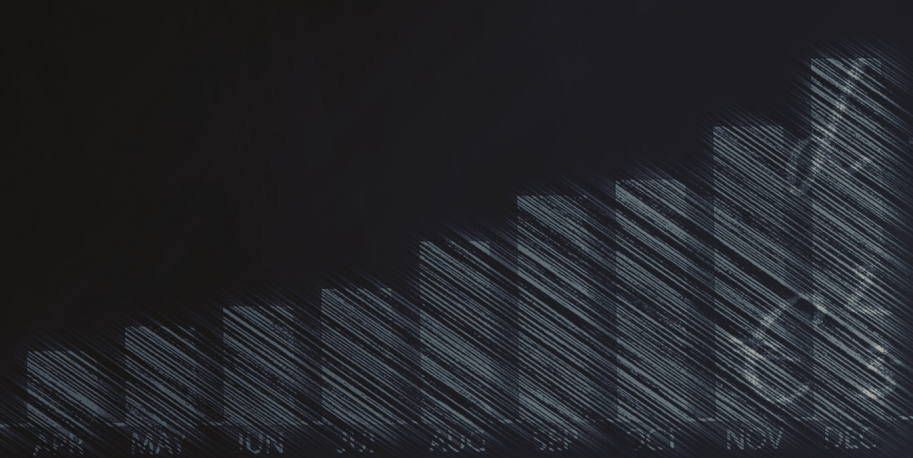


"Accountancy@UJ is not just a department, we are like a family. From day one they always provided us with the support we needed and had an open-door policy. They encouraged us through the challenging days and offered us many opportunities. I had the opportunity to attend the United Nations USLS in Thailand in August 2018 and it was an experience I will never forget. Accountancy@UJ is filled with lecturers and staff members who truly believe in their students and are willing to do everything they can to support their students in achieving their dreams. Accountancy@UJ is the best place to study any field in accounting and choosing Accountancy@UJ is one decision you will never regret."

– Ms Hiresha Naidoo

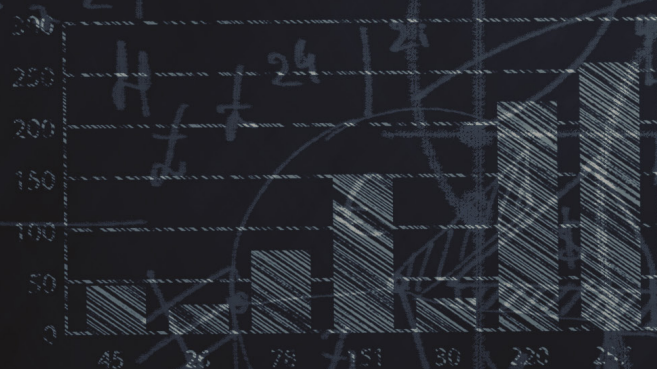
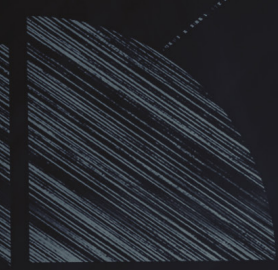
ected sales of main products in 2013

Distribution



e of market activity

Changes in the activity of the active and passive market is uncertain. Established positive trends in various market segments.



et share

