

**CURRICULUM VITAE (last updated: 10 February 2022)**

**NAME:** Kevin S. Nell

**ADDRESS OF CURRENT EMPLOYER:**

College of Business & Economics

School of Economics

University of Johannesburg

P.O. Box 524

Auckland Park 2006

South Africa

Phone (Cell): +27 079 406 7139

Phone (Office): +27 11 559 7459

E-mail: [knell@uj.ac.za](mailto:knell@uj.ac.za)

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**EDUCATION:**

- PhD in Economics, October 1997-October 2000, University of Kent at Canterbury, United Kingdom. **Thesis title:** *“Money, Inflation and Growth in South Africa”* (**Supervisor:** Prof. Anthony Thirlwall).

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**EMPLOYMENT HISTORY:**

- Professor of Economics at the University of Johannesburg, School of Economics, August 2021 until present.
- Associate Professor of Economics at the University of Johannesburg, School of Economics, June 2015 until present.
- Invited Researcher at the Center for Economics and Finance at the University of Porto, Faculty of Economics, Portugal, March 2013-April 2015.
- Assistant Professor in Macroeconomics at Utrecht School of Economics, University of Utrecht, the Netherlands, 2008 until 28 February 2013.

- Assistant Professor in Economics at the Catholic University (Porto), Portugal, 2003-2007.
  - Economics Consultant for Department of Trade and Industry, South Africa, 2002.
  - Senior Researcher at National Institute for Economic Policy, South Africa, 2001.
  - Part-time teacher in Economics, University of Kent at Canterbury, Department of Economics, 1997-2000.
  - Lecturer in Economics, Department of Economics, University of Fort Hare, South Africa, 1994-1997. I held this post while doing my PhD at the University of Kent at Canterbury.
  - Military Service (compulsory), 1987-1988
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#### **VISITING POSITIONS:**

- Research fellow (until present): Center for Economics and Finance at the University of Porto, Faculty of Economics, Portugal
  - Academic Visitor (March-April, 2012): Economics Department of the University of Kent at Canterbury, United Kingdom.
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#### **RESEARCH GRANTS AND FELLOWSHIPS:**

- Prof. Tony Thirlwall Research Fellowship, University of Kent at Canterbury, Economics Department, forthcoming in August-October, 2014.
- “Explaining Long-run Growth Transitions in Developing Countries”, *A Project Funded by the Portuguese Foundation for Science and Technology*, 2006-June2008.
- “Long-run Exogeneity between Saving and Investment”, *Funded by the Department of Trade and Industry*, South Africa, 2002.
- A PhD scholarship by *Canon Collins Trust Southern Africa*, 1998-2000.
- Graduate teaching assistantship, *University of Kent at Canterbury, Department of Economics*, United Kingdom, 1998-2000.

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**SUPERVISION:**

- **Current Supervision: (University of Johannesburg)**
  - **PhD students (ongoing):** Rex Asiama
  - **2 Master's students (ongoing)**
  
- **Completed PhDs:**
  - Chris Callaghan (2020); (co-supervisor with Prof. Fiona Tregenna)
  
- **Completed Master's Dissertations (University of Johannesburg):**
  - Degen Lakew (2021): "The Role of Manufacturing and Service Exports in Ethiopia's Economic Growth Performance."
  - Ousman Jeng (2021): "Testing the validity of the Balance-of-Payments-Constrained Growth Model in The Gambia."
  - Madi Kambai (2020): "*The effects of foreign aid on economic growth in Gambia.*"
  - Cyprian Okafor (2020): "*The Role of Factor Inputs and Exports in Nigeria's Long-term Growth Performance.*"
  - Nozuko Kamhanda (2020): "*A Re-examination of the Significance of Foreign Income in South Africa's Export Demand Function.*"
  - Hendrik Oosthuizen (2020): "*Catch-up and Total Factor Productivity: the effect of globalisation.*"
  - Lewis Chimfwembe (2020): "*The Relevance of the Balance-of-payments-constrained Growth Model in Zambia.*"
  - Anteneh Tikuye (2019): "*The Determinants of Industrialisation in Ethiopia.*"
  - Desmond Idu-Odaiche (2019): "*The Relationship between Foreign Direct Investment, Non-Oil Exports and Economic Growth in Nigeria.*"
  - Cedric Sammuel Komnang Ngompo (2019): "*Financial Development and Economic Growth in Cameroon.*"
  - Excellent Mhlongo (2019): "*Testing the relevance of the Balance-of-payments-constrained Growth Model in South Africa.*"

- K. Emmanuel Mutombo (2019): *“Economic Growth as a Poverty Reduction Strategy in the Southern African Development Community.”*
- Sidiki Boire (2018): *“An Assessment of the Contribution of Gold Mining to the Manufacturing Sector in Mali.”*
- Pontino Tembo (2018): *“The Impact of Regional Integration on Growth and Industrial Development in Zambia.”*
- Arthur Mahuma (2017): *“An Analysis of Sub-sectoral Employment Intensity in South Africa”* (co-supervisor with Prof. Fiona Tregenna).
- **Completed Master’s Dissertations (Utrecht School of Economics):**
  - Till von Versen (2009): *“The Role of Geography for Developing Countries – A Comparative Study of Latin America and SSA”*.
  - Felix Meier Zu Selhausen (2009): *“On Geography and Institutions as Determinants of Foreign Direct Investment. A cross country comparative analysis of sub-Saharan African relative to developing countries”*.
  - Bert Sturkenboom (2010): *“An Impact Assessment of the Olympic Summer Games After 1960”*.
  - Reinout Polders (2010): *“Trading Blocs Investigated: Do they stimulate Income and Income Equality?”*
  - Marco van Poppelen (2011): *“The Economic Impact of Regional Market Integration in Southeast Asia”*.
  - Elena Saputo (2012): *“Grease versus Sand: Determining India’s Threshold Level of Inflation”*.
- **Past Supervision of Honours Theses (Utrecht School of Economics):**
  - Snaye Gumede (2021)
  - Basetsana Modika (2021)
  - Charlotte Dixhoorn (2009)
  - Marente Vlekke (2010)
  - Jennifer Evans (2011)
  - Artaiza Fräser (2011)
  - Tim Gesner (2012)
  - Runhua Zhou (2012)

- Ali Aïssal (2012)
- Ben Cheng (2012)
- Kristina Marinova (2012)
- Chen Luo (2012)

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**EXTERNAL EXAMINER DUTIES:**

- PhD thesis (University of Cape Town): Esida Gourgoura (2020): *“Credit risk determinants in European banking: evidence from Albania, Italy, Spain and Turkey (1998-2016).”* (Supervisor: Prof. E. Nikolaidou).
- PhD thesis (University of Cape Town): Eliud Dismas Moyi (2019): *“Loan Growth and Risk: evidence from microfinance institutions in Africa.”* (Supervisor: Prof. E. Nikolaidou).
- PhD thesis (University of Pretoria): C. Chisadza (2017): *“Essays in Political Economy in sub-Saharan Africa.”* (Supervisor: Prof. M. Bittencourt).
- Master’s dissertation (University of the Witwatersrand): Zamokuhle Ndaba (2020): *“Does Democracy Increase Economic Growth?”* (Supervisor: Prof. M. Bittencourt).
- Master’s dissertation (University of Pretoria): Lelani Coetzee (2018): *“Africa’s Demographic Transition: the role of education, institutions and international trade.”* (Supervisor: Prof. M. Bittencourt).
- Master’s dissertation (University of Pretoria): Nicola Schoeman (2017): *“The Determinants of Democracy in sub-Saharan Africa.”* (Supervisor: Prof. M. Bittencourt).

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## RESEARCH OUTPUT:

### Main Journal Publications

- Sidiki, B. and K.S. Nell (2021). "The Enclave Hypothesis and Dutch Disease Effect: a critical appraisal of Mali's gold mining industry", *Resources Policy*, 74, pp. 1-13.
- Nell, K.S. (2020). "Evaluating the Conditional Convergence Hypothesis in the Post-1989 Globalization Period", *Applied Economics*, 52(30), pp. 3308-3326.
- Mhlongo, E. and K.S. Nell (2019). "Growth Transitions and the Balance-of-Payments Constraint", *Review of Keynesian Economics*, 7(4), pp. 498-516. (Special issue to celebrate 40<sup>th</sup> anniversary of Thirlwall's Law).
- Nell, K.S. and M.M De Mello (2019). "The Interdependence between the Saving Rate and Technology across Regimes: evidence from South Africa", *Empirical Economics*, 56(1), pp. 269-300.
- Nell, K.S. (2018). "Re-examining the role of Structural Change and Nonlinearities in a Phillips Curve Model for South Africa", *South African Journal of Economics (SAJE)*, 86(2), pp. 173-196.
- Nell, K.S. and A.P. Thirlwall (2018). "Explaining Differences in the Productivity of Investment across Countries in the Context of 'New Growth Theory'", *International Review of Applied Economics*, 32(2), pp. 163-194.
- Nell, K.S. and A.P. Thirlwall (2017). "Perché la produttività degli investimenti varia tra paesi?" (Italian translation of "Why does the productivity of investment vary across countries?"), *Moneta e Credito*, 70(279), pp. 197-231.
- Nell, K.S. and A.P. Thirlwall (2017). "Why does the Productivity of Capital Vary Across Countries?", *PSL Quarterly Review*, 70(282), pp. 213-245.

- Nell, K.S. (2015). "The Complementary Nature between Technological Progress and Capital Accumulation in India's Long-Run Growth Transitions", *Metroeconomica*, 66(4), pp. 565-605.
- Nell, K.S. (2013). "An Alternative Explanation of India's Growth Transition: a demand-side hypothesis", *Cambridge Journal of Economics*, 37(1), pp. 113-141.
- Nell, K.S. (2012). "Demand-Led versus Supply-Led Growth Transitions", *Journal of Post-Keynesian Economics*, 34(4), pp. 713-748.
- Nell, K.S. and L. Delfim Santos (2008). "The Feldstein-Horioka Hypothesis versus the Long-run Solvency Constraint Model: a critical assessment", *Economics Letters*, 98(1), pp. 66-70.
- Nell, K.S. (2006). "Structural Change and Non-linearities in a Phillips curve model for South Africa", *Contemporary Economic Policy*, 24(4), pp. 600-617.
- M. De Mello and K.S. Nell (2005). "The Forecasting Ability of a Cointegrated VAR System of the UK Tourism Demand for France, Spain and Portugal", *Empirical Economics*, 30(2), pp. 277-308.
- Nell, K.S. (2004). "The Structuralist Theory of Imported Inflation: An Application to South Africa", *Applied Economics*, 36(13), pp. 1431-1444.
- Nell, K.S. (2003). "A 'Generalised' Version of the Balance-of-Payments Growth Model: An Application to Neighbouring Regions", *International Review of Applied Economics*, 17(3), pp. 249-267.
- Nell, K.S. (2003). "The Stability of M3 Money Demand and Monetary Growth Targets: The Case of South Africa", *Journal of Development Studies*, 39(3), pp. 154-180.
- Nell, K.S. (2000). "The Endogenous/ Exogenous Nature of South Africa's Money Supply Under Direct and Indirect Monetary Control Measures", *Journal of Post Keynesian Economics*, 23(2), pp.311-327.

**Contributions in Edited Books**

- “Determinants of industrial development” (with CW Callaghan and F Tregenna), 2021, In *New Perspectives on Structural Change: Causes and Consequences of Structural Change in the Global Economy*. Edited by Foster-McGregor, N., Alcorta, L., Szirmai, A. & Verspagen, B. Oxford: Oxford University Press, Oxford.
- “A ‘Generalised’ Version of the Balance-of-Payments Growth Model: An Application to Neighbouring Regions”, Reprinted In: J.S.L McCombie and A.P. Thirlwall (eds.), *Essays on Balance-of-Payments Constrained Growth: Theory and Evidence*, Routledge, London, Spring 2004.
- “Public Policy and Private Investment in South Africa: An Empirical Investigation” (with K. Mlambo), In: I. Elbadawi and T. Hartzenberg (eds.), *Development Issues in South Africa*, Macmillan, London, 2000.



**REFERENCES:**

- Professor Anthony P. Thirlwall. Department of Economics, Keynes College, University of Kent at Canterbury, Canterbury, Kent, CT2 7NP, UK. Phone: +44(0) 1227 827414. E-mail: [A.P.Thirlwall@ukc.ac.uk](mailto:A.P.Thirlwall@ukc.ac.uk)
  - Professor Charles van Marrewijk. Utrecht University School of Economics, Kriekenpitplein 21-22, 3584EC, Utrecht, the Netherlands. Phone: +31-30-253-9810. E-mail: [J.G.M.vanMarrewijk@uu.nl](mailto:J.G.M.vanMarrewijk@uu.nl)
  - Professor José Varejão. Faculty of Economics, University of Porto, Rua Roberto Frias, 4200-464 Porto, Portugal. Phone: +351-225571100. E-mail: [varejao@fep.up.pt](mailto:varejao@fep.up.pt).
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