

# Faculty of Law

## Money Laundering Control

Centre for Continuing Education Programmes



UNIVERSITY  
OF  
JOHANNESBURG

FACULTY OF LAW



**The Future  
Reimagined**

## Money Laundering

Money laundering is one of the most serious financial offences that can be committed under South African law. Penalties range up to R1 billion and life imprisonment. These offences can be committed negligently by businesses as well as their managers and employees who fail to comply with their duties under the anti-laundering legislation. In practice, it is often challenging to interpret the law correctly and to ensure that the business is compliant. The environment has been made even more challenging by the adoption of related legislation regarding corruption and financing of terrorism. This programme was developed to enable students to form an understanding of the law and the practical implications of money laundering control in an international and a national context.

## The Programme

In 2000, the Centre for the Study of Economic Crime at RAU took the initiative to develop one of the first university programmes in money laundering control internationally. Following the establishment of the University of Johannesburg on 1 January 2005, this programme was continued by the new university. More than 2 000 senior regulators, compliance officers, investigators and prosecutors in Southern Africa have already completed this programme. It has also developed into a core module of the University's Postgraduate Diploma in Compliance.

## Programme Format and Duration

The programme in Money Laundering Control is presented during February. Contact tuition is compressed into a three-day programme at the Auckland Park Kingsway Campus of the University

of Johannesburg. Students will submit assignments and write a final examination in **May**.

**NB:** Attendance of the three day workshop is compulsory.

## Who Should Attend?

The programme is of particular benefit to regulators, supervisors, compliance officers, investigators and prosecutors of economic crime, risk managers, company secretaries, internal and external auditors, attorneys, bankers, brokers, estate agents and casino operators.

## Entry Requirements

A bachelor's degree in Law or Commerce pitched at an NQF Level 7 or appropriate equivalent qualification.

**NB:** Foreign applicants should contact the Faculty for relevant legislative requirements.

## Assessment and Outcome

An examination will be written in **May**. Students may sit for the examination in a number of different locations in South Africa.

## Fees

Please contact our offices to confirm the course fees.

**Non-South African** students are required to pay an additional international levy. Please contact our office to confirm same.

Tuition fees include access to the University's library, study material and the technology assisted learning system, Blackboard.

Students who fail to pay all fees will not be permitted to attend lectures.

## This Unique Programme

- Introduces students to the main aspects of Money Laundering Law and Money Laundering and Terrorist Financing Control and Compliance;
- Is affiliated to the Compliance Institute of South Africa.
- Is a core module of the University of Johannesburg Postgraduate Diploma in Compliance.

## Application

The closing date for applications is **01 February 2022** unless the date is extended.

## Documents Required

Please attach **certified** copies of your ID document/passport, matric certificate, academic record and degree certificate to your online application form.

**NB:** Non-South African applicants should contact the Faculty for relevant legislative requirements.

Please note that student numbers are restricted to ensure maximum class participation.

## Topics

Topics covered include the following:

### 1. The development of money laundering and terrorists financing control

- Money laundering – basic concepts
- Financing of terrorism
- Important international and regional standards and initiatives, including the 2012 revised FATF Recommendations

### 2. Money laundering and terrorist financing control in South Africa

- Money laundering trends in South Africa

- Practical examples
- Money laundering in different industries and sectors

### ■ The Prevention of Organised Crime Act No. 121 of 1998 (POCA)

### ■ The Financial Intelligence Centre Act No. 38 of 2001 (FICA) (as amended)

- Relevant provisions of the Protection of Constitutional Democracy Against Terrorist and Related Activities Act No. 33 of 2004 (POCDATARA), the Prevention and Combating of Corrupt Activities Act No. 12 of 2004 (PRECCA) and the Financial Advisory and Intermediary Services Act No. 37 of 2002 (FAIS)

- Introduction to confiscation and Asset forfeiture

### 3. Money laundering and the law

- Relevant laws and infrastructure
  - The abuse of companies, close corporations and trusts
- Money laundering and criminal law
  - Accessories after the fact
  - Fraud, insider trading and tax evasion
- Organised crime, racketeering and terrorism
  - Successful money laundering prosecutions in South Africa
- Money laundering and civil law
  - Misrepresentation
  - Client confidentiality and bank secrecy
  - Attorney-client privilege
- Money laundering and international laws
  - Extra-territorial jurisdiction of the United States

### 4. Investigation and compliance

- Methods to detect money laundering and terrorist financing
- Sources of illicit money
- Compliance requirements

## Administrative Enquiries

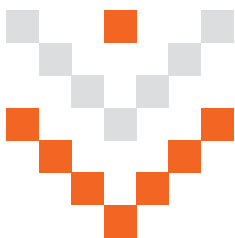
More details on the programmes are available from the Faculty of Law. Course Coordinator: Ms Busi Mpofu, Tel: 011 559 3982/3739, Email: busim@uj.ac.za

## Online Application

TO MAKE AN ONLINE APPLICATION (No Application Fee is payable)

- The Course Code is: **S4MLCQ**
- The Mode of Study is DB – “APK Continuing Education Programmes Part-Time”.
- For a quicker and easier application process for first-time (new) applicants use the link below:  
Short Web Application  
[https://registration.uj.ac.za/pls/prodi41/wuj012pkg.wuj012\\_startup](https://registration.uj.ac.za/pls/prodi41/wuj012pkg.wuj012_startup)
- And the RETURNING student web link is:  
[https://registration.uj.ac.za/pls/prodi41/w99pkg.mi\\_login](https://registration.uj.ac.za/pls/prodi41/w99pkg.mi_login)
- For both processes above the “token” that must be used applicants is **LAWSLP**.

For assistance regarding Applications please contact the University call centre on (+27) 11 559 4555 or at [mylife@uj.ac.za](mailto:mylife@uj.ac.za)



**University of Johannesburg**  
**Faculty of Law**

[www.uj.ac.za/law](http://www.uj.ac.za/law)