



SAICA January 2022 ITC results reaffirms Accountancy@UJ as the leader in transforming Accounting Education and the Accounting Profession

The results of the January 2022 Initial Test of Competence (ITC) of the South African Institute of Chartered Accountants (SAICA), released on Friday 25 March 2022, once again confirms the University of Johannesburg (UJ) as a leader in Accounting Education in South Africa and leading the Transformation narrative of the Chartered Accountancy designation. The ITC is the first of two professional examinations which candidate Chartered Accountants (CAs) are required to pass in order to register with SAICA as a Chartered Accountant.

Professor Ben Marx, Head of the Department of Accountancy at UJ says “Accountancy@UJ celebrates and congratulates the 177 UJ students that have passed the ITC. We are extremely proud of the performance of our students in the January ITC examination, which is testimony to the resilience of our students and staff during the very challenging past two years under Covid.”

Professor Marx also pays tribute to the exceptional leadership and support of UJ’s Management which foster a dynamic and stable environment under which staff and students can excel in their studies.

“UJ had a total number of 172 students of the 2021 CTA cohort passing the exam. We are also thrilled to announce that Ms. Inge Marx passed with honours, achieving more than 75% in this strenuous examination. Another highlight is the fact that our 17 academic trainees achieved a 100% pass rate.”

Over the last 15 years, UJ has constantly been the largest residential contributor of African students to the Accounting Profession. The fact that UJ has 118 African students passing the ITC examination in 2022, now makes UJ the largest contributor of both residential and distance-learning universities of African students to the Accounting Profession, contributing an astonishing 21% of the total number of first time African candidates that passed the ITC examination from the 18 SAICA accredited universities. UJ celebrates our first time African pass rate being 27% higher than the national average.

“UJ is also proud of our partnership with Namibia University of Science and Technology (NUST), with 100% of the Namibia University of Science and Technology (NUST) students that were enrolled for the UJ CTA programme in 2021, passing the ITC.”

In an ever-changing, dynamic environment, UJ’s programs are distinctly focused on equipping our students with the technical and pervasive skills as well as the digital and business acumen to be ethical and critical thinking future leaders. We live in a constantly transforming and evolving world, where being agile and adapting to changes are essential. For a young accounting professional to be a beneficiary of the 4th and evolving 5th industrial revolution and not a victim, a student needs to fully understand the effects of AI, big data and blockchain technology on the profession and the world at large.

Accountancy@UJ is always looking for innovative ways to teach and learn. Serving this narrative, UJ is proud to have been the 1st SAICA accredited university to introduce the subject “4IR in Accounting” which

is presented by data scientists and 4IR experts to our students as part of the accounting curriculum. This compulsory subject is offered to all 3rd year B Acc (CA-stream) and B Com Acc students as part of their syllabus and assists in our mission of educating critical thinking accountants for the 4th and 5th Industrial Revolution.

“Given this background, UJ has also implemented a project for CTA students where they are required to write a report that explores the effects of AI, big data, blockchain technology and robotics on the accounting profession and how the future of the accounting profession will change provided these elements. We believe that it is critical for the current and future skills of accountants,” adds Prof Marx.

The SAICA ITC results 2022 once again confirms Accountancy@UJ as a leader in Accounting Education.