School of Accounting



AMANDA DEMPSEY Director: School of Accounting

OVERVIEW

The School of Accounting is a leader in the country in the field of professional education in accounting. Accordingly, we are extremely proud to have over the years consistently been producing the highest number of black students of residential universities in the annual SAICA ITC exams. As we contribute to the growth of the accounting profession, our key focus areas tie in with the national imperatives of addressing skills shortage and nation building. We challenge and update the curriculum regularly to ensure that we stay at the forefront. The School implements the latest teaching methods using blended learning and taking cognisance of the opportunities of the Fourth Industrial Revolution. Our programmes change the landscape of Accounting education in South Africa.

ITC RESULTS 2019

The SAICA ITC results for 2019 confirmed the School's leadership position in transforming the accounting profession in South Africa. Following the June results, the School has an overall pass rate of 92.3% for the 2019 ITC cohort, and once again produced the highest number of successful black candidates of all residential universities nationwide. The results confirmed the School's leadership position in

Our key focus areas tie in with the national imperatives of addressing skills shortage and nation building. transforming the Accounting profession in South Africa with a combined number of 155 black candidates passing the SAICA ITC exams in 2019.

ACCREDITATIONS AND AFFILIATIONS

Our qualifications are accredited by professional bodies including the:

- South African Institute of Chartered Accountants (SAICA). Although SAICA is a
 national professional body, an international dimension exists by virtue of the
 reciprocityagreements between itself and several foreign professional accounting
 bodies that allow South African candidates qualifying as chartered accountants to
 work in various other countries.
- Chartered Institute of Management Accountants (CIMA).
- Association of Accounting Technicians (AAT).
- Association of Chartered Certified Accountants (ACCA).
- South African Institute of Professional Accountants (SAIPA).
- South African Institute of Tax Practitioners (SAIT).

Our affiliations include:

- The South African Institute of Chartered Accountants (SAICA) has been on a drive to make the CA(SA) qualification accessible through the accreditation of previously disadvantaged institutions.
- The University of Venda (UNIVEN) in the Vhembe region of Limpopo and the University of Johannesburg (UJ) entered into a Memorandum of Agreement in 2014. The partnership between the Departments of Accountancy in the two institutions was established in collaboration with SAICA and BANKSETA with the aim to mentor UNIVEN towards the accreditation of their BCom degree for the CA(SA) qualification. In October 2019, SAICA accredited the UNIVEN undergraduate programme for the training of prospective CAs(SA).
- The Department of Accountancy continues to contribute to the development of the chartered accounting profession in the Southern African Development Community Region (SADC). We are in a collaborative partnership with the Namibia University of Science and Technology (NUST) to assist their institution towards obtaining accreditation by its local professional accounting body, the Institute of Chartered Accountants of Namibia (ICAN).

SAICA AND SCHOOL OF ACCOUNTING LAUNCHES 100% ONLINE SHORT LEARNING PROGRAMMES

The South African Institute of Chartered Accountants (SAICA) and the School of Accounting in 2019 launched a first-of-its-kind series of short online learning programmes to equip accountants with skills to navigate the Fourth Industrial Revolution (4IR). 4IR for Accountants is the first of a suite of four courses designed especially for CA(SA)s to assist them in their lifelong learning journey to adapt to the technological world we live in today. This fully online course introduces the Fourth Industrial Revolution by exploring key topics within this realm. These topics include artificial intelligence, machine learning, natural language processing, blockchain and ethics. (1)

STAFF ACCOMPLISHMENTS

Exceptional School of Accounting staff accomplishments in 2019 include:

- Muneer Hassan was part of the Budget 2019: TAX Panel, post the national budget speech (2)
- Prof Danie Coetsee was announced as Best Professor in Accountancy Studies at the South Africa Education Leadership Awards 2019 presented by the World Education Congress. (3)
- Prof Monique Keevy was awarded a commendation for her contribution to teaching and learning in higher education South Africa. The awards were presented by the Council on Higher Education (CHE), Higher Education Learning and Teaching Association of Southern Africa (HELTASA) National Excellence in Teaching Awards Committee. (4)
- Prof Tankiso Moloi received the Vice-Chancellor's Award 2019 for the Most Promising Young Researcher of the Year. (5)
- Prof Tankiso Moloi was awarded an Award of Meritorious Service by the Association of Forensic Accounting Researchers (AFAR) for contributing to the growth of Forensic Accounting, Fraud Examination, Auditing, and Allied Professions in Africa
- Prof Tankiso Moloi was invited to serve on the Economic and Management Sciences National Research Fund (NRF) standing panel.

STUDENT ACCOMPLISHMENTS

In the 2019 Chinese Bridge Proficiency Competition held in KwaZulu-Natal at the Durban University of Technology (DUT) Confucius Institute, Ilse Smit, a third-year BAcc student (registered for HSK IV), won the first prize. (6)

BAcc third-year student, Mr Bonginkosi Kalipa, was the overall winner of the SAICA Student Leadership Summit 2019. His Team 3 Farm project addresses two big problems: hunger and poverty with a focus on the Eastern Cape province. The aim is to bridge the gap between poverty, hunger and conflict by utilising















undeveloped land to produce vegetables and use this produce to earn an income to uplift the living standards of the community. (7)











Ruey Shiuan (James) Chang was announced as one of the top ten finest at the GradStar SA Awards 2019.

The UJ Intangibles Team, mentored by Amanda Mhlongo, Dr Adele Oosthuizen and Kevin Thomas, competed in the final round of the CGMA Emerging Leaders competition as one of the TOP 3 in the country. (8)

The Postgraduate Diploma in Accounting Sciences (CTA) 4IR Project saw the CTA students addressing the role of artificial intelligence, big data and block chain technology on the accounting profession. Particularly, the opportunities and threats of these on both to the profession and the accountant, in preparing future accountants to be beneficiaries of the Fourth Industrial Revolution (4IR). (9 and 10)

Excellent student performance was recognised at the annual Student Merit Awards, supported by various industry partners. (11)

ALUMNI RELATIONS AND ACHIEVEMENTS

In September 2019, the Department of Commercial Accounting hosted its first Alumni Homecoming function where students and lecturers reconnected. (12)

The Overall Winner of the SAICA Top 35-under-35 Competition 2019, Ms Mpho Mookapele, obtained her BCom Accounting degree at UJ in 2006. (13)

Ms Judith Kipa, UJ Academic Trainee 2018, was announced as the No 1 candidate in the SAIT Tax Professional ITC Assessment 2019. (14)

SOCIAL RESPONSIVENESS

The Department of Commercial Accounting invests in upliftment initiatives for the community, and staff and students alike play a role in doing so. Our lecturers provided extra classes to high school learners at various schools in Soweto. High school teachers are also empowered through information sessions on accounting teaching approaches and exam preparation. The Department has also adopted Ekukhanyeni Creche in Diepkloof, which receives continuous support through contributions. (15)





