

<u>UJ celebrates its January 2025 IAC results of the SAICA Examinations and its significant contribution to</u> <u>transformation of the Accounting Profession</u>

The University of Johannesburg (UJ) is proud to announce the results of its students in the January 2025 Initial Assessment of Competence (IAC) as set by the South African Institute of Chartered Accountants (SAICA), released on Friday 4 April 2025. The IAC is the first of two professional examinations which candidate Chartered Accountants (CAs) are required to pass to register as a Chartered Accountant.

UJ congratulates the 207 UJ students (2024: 201) that have passed the IAC with candidates writing for the first time achieving a pass rate of 87% (2024: 83%). UJ also highlights its determined commitment and continuous efforts to make a significant contribution to the transformation of the Accounting profession. This is achieved through its consistent contribution of successful African candidates, adding a further 154 (2024: 135) African candidates in 2025.

Professor Ahmed Mohammadali Haji, Head of the Department of Accountancy at UJ says that "we congratulate every UJ student that has passed this strenuous examination. We have diligent, hard-working and capable students who, when given the opportunity, rise as the very best. We are extremely proud of their performance in the January IAC examination. Their success is a combination of their resilience, UJ's academic excellence and unwavering commitment from staff members. UJ consistently maintains graduate output and achieves commendable success rates in the IAC (formerly the ITC) examination."

Professor Mohammadali Haji further acknowledged the pivotal role played by UJ's management in fostering an environment conducive to academic excellence, echoing the university's commitment to ensuring both access and quality education. Under the visionary leadership of UJ's Vice-Chancellor, Professor Letlhokwa Mpedi, the institution remains steadfast in its pursuit of nurturing ethical leaders, critical thinkers, and innovative trailblazers poised to thrive in the world of work.

This year, UJ proudly celebrates its 20 years of existence. The latest edition of the Times Higher Education independent comparative rankings also shows that UJ remains number #1 in South Africa for Business and Economics. Over the 20 years and beyond, the Department of Accountancy has been a leader in Accounting Education and consistently made significant contributions to the transformation of the Accounting profession. UJ thanks the SAICA Thuthuka team for their unwavering support throughout the years in our collective efforts on nation building. This is also evidenced in the performance of our African candidates over the years and specifically their performance in the PGDA class of 2024, with 6 Thuthuka students in the Top 10 of the PDGA class of 2024. UJ is proud to have assisted the University of Limpopo with their SAICA accreditation, who consistently has achieved very good results, and Namibia University

of Science and Technology with their upcoming SAICA accreditation. UJ also passionately continues with its ongoing capacity building efforts at the University of Zululand and University of Venda for their own PGDA accreditation.

Accountancy@UJ remains dedicated to shaping future-ready business professionals equipped with the skills and mindset necessary to navigate the complexities of the modern world while making a positive societal impact. Through its holistic academic programs, UJ continues to champion the ethos of responsible leadership and nation-building.