MONEY LAUNDERING
Money laundering is one of the most serious financial offences that can be committed under South African law. Penalties range up to R1 billion and life imprisonment. These offences can be committed negligently by businesses as well as their managers and employees who fail to comply with their duties under the anti-laundering legislation. In practice, it is often challenging to interpret the law correctly and to ensure that the business is compliant. The environment has been made even more challenging by the adoption of related legislation regarding corruption and financing of terrorism. This programme was developed to enable students to form an understanding of the law and the practical implications of money laundering control in an international and a national context.

THE PROGRAMME
In 2000 the Centre for the Study of Economic Crime at RAU took the initiative to develop one of the first university programmes in money laundering control internationally. Following the establishment of the University of Johannesburg on 1 January 2005, this programme was continued by the new university. More than 2 000 senior regulators, compliance officers, investigators and prosecutors in Southern Africa have already completed this programme. It has also developed into a core module of the University’s Postgraduate Diploma in Compliance.

PROGRAMME FORMAT AND DURATION
The programme in Money Laundering Control is presented from January to May. Contact tuition is compressed into a three-day programme (January 2018, from 08:00-16:00) at the Auckland Park Kingsway Campus of the University of Johannesburg. Students will submit assignments and write a final examination in May 2018.

NB: Attendance of the three day workshop is compulsory.

WHO SHOULD ATTEND?
The programme is of particular benefit to regulators, supervisors, compliance officers, investigators and prosecutors of economic crime, risk managers, company secretaries, internal and external auditors, attorneys, bankers, brokers, estate agents and casino operators.

ENTRY REQUIREMENTS
A bachelor’s degree or equivalent 3-year qualification on the former (pre 2015) NQF Level 6 or current NQF Level 7.

NB: Foreign applicants should contact the Faculty for relevant legislative requirements.

ASSESSMENT AND OUTCOME
An examination will be written in May 2018. Students may sit for the examination in a number of different locations in South Africa.

FEES
Please contact our offices to confirm the course fees.

Non-South African students pay an additional international levy. Please contact our office to confirm same.

Tuition fees include access to the University’s library, study material and the technology assisted learning system, Blackboard.

Students who fail to pay all fees will not be permitted to attend lectures.

THIS UNIQUE PROGRAMME
• Introduces students to the main aspects of Money Laundering Law and Money Laundering and Terrorist Financing Control and Compliance;
• Is affiliated to the Compliance Institute of South Africa.
• Is a core module of the University of Johannesburg Postgraduate Diploma in Compliance.

APPLICATION
The closing date for applications is 31 October 2017.

The completed application form and application fee must be sent to:

Faculty of Law
University of Johannesburg
PO Box 524
Auckland Park
Johannesburg, 2006

or madeleins@uj.ac.za

Please attach certified copies of your ID document/passport, matric certificate and degree certificate to your online application form. Also submit proof of payment of the R200 application fee.

NB: Non-South African applicants should contact the Faculty for relevant legislative requirements.

Please note that student numbers are restricted to ensure maximum class participation.

TOPICS
Topics covered include the following:

1. The development of money laundering and terrorists financing control
   • Money laundering – basic concepts
   • Financing of terrorism
   • Important international and regional standards and initiatives, including the 2012 revised FATF Recommendations

2. Money laundering and terrorist financing control in South Africa
   • Money laundering trends in South Africa
   • Practical examples
   • Money laundering in different industries and sectors

   • The Prevention of Organised Crime Act No. 121 of 1998 (POCA)
   • The Financial Intelligence Centre Act No. 38 of 2001 (FICA) (as amended)
   • Relevant provisions of the Protection of Constitutional Democracy Against Terrorist and Related Activities Act No. 33 of 2004 (POCDATARA), the Prevention and Combating of Corrupt Activities Act No. 12 of 2004 (PRECCA) and the Financial Advisory and Intermediary Services Act No. 37 of 2002 (FAIS)

• Introduction to confiscation and asset forfeiture

3. Money laundering and the law
   • Relevant laws and infrastructure
   • The abuse of companies, close corporations and trusts
   • Money laundering and criminal law
   • Accessories after the fact
   • Fraud, insider trading and tax evasion
   • Organised crime, racketeering and terrorism
   • Successful money laundering prosecutions in South Africa
   • Money laundering and civil law
   • Misrepresentation
   • Client confidentiality and bank secrecy
   • Attorney-client privilege
   • Money laundering and international laws
   • Extra-territorial jurisdiction of the United States

4. Investigation and compliance
   • Methods to detect money laundering and terrorist financing
   • Sources of illicit money
   • Compliance requirements
ADMINISTRATIVE ENQUIRIES
Application forms and more details on the programmes are available from the Faculty of Law.
Tel: 011 559 3982/3739 Email: madeleins@uj.ac.za

PROGRAMMES PRESENTED IN 2018
1. Postgraduate Diploma in Tax Law
2. Postgraduate Diploma in International Tax
3. Postgraduate Diploma in Drafting and Interpretation of Contracts
4. Postgraduate Diploma in Corporate Law
5. Higher Certificate in Criminal Justice and Forensic Investigations
6. Postgraduate Diploma in Compliance
7. Money Laundering Control
8. Compliance Management
9. Board Governance
10. Legislative Drafting
11. Post Graduate Diploma in Labour Law
12. Diploma in Paralegal Studies
13. Competition Law (New)