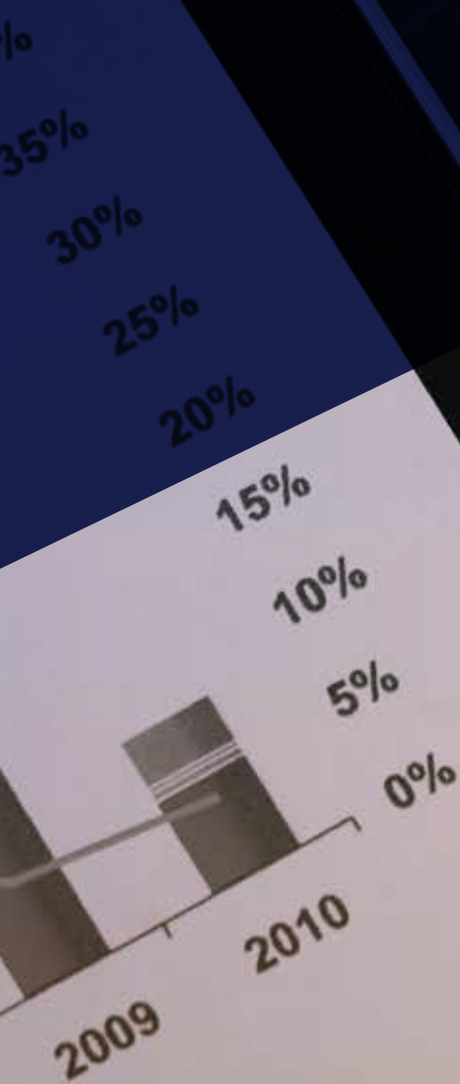


SCHOOL OF ACCOUNTING (SoA)



The School of Accounting is a **leader** in the country in the field of **professional education** in accounting.

INPUT VARIABLES

TOTAL ENROLMENT	8 322
Undergraduate Diploma Headcount	2 870
Undergraduate Degree Headcount	4 167
Total Undergraduate Headcount	7 037
Postgraduate Diploma Headcount	592
Honours Headcount	184
Master's Headcount	188
Doctoral Headcount	18
Total Postgraduate Headcount	982
Total Continuous Programme Enrolment	303
International Enrolment (UG)	473
International Enrolment (PG)	46
International Enrolment (% of UG)	7%
International Enrolment (% of PG)	5%
International Enrolment (%)	6%
Full-time Equivalents	5 382

STUDENT PROFILE

Recruitment from Quintile 1 and 2 Secondary Schools	22%
Admission Point Score > 35	40%
CBE Transformation Index	63

RESOURCES

Senior Lecturer Units	104
Academics from Designated Groups	44%
Full-time Equivalent/Support Staff	434
International staff	1%
Presence of academics holding doctorates	8%
2017 Operations Budget (Rm)	R111

KNOWLEDGE CREATION AND GRADUATE OUTPUT

UG Output	1 660
PG Below M	414
Master's Graduates	21
Doctoral Graduates	0
Total Graduate Output (n)	2 095



Prof Amanda Dempsey

Senior Director
School of Accounting
College of Business and Economics

Total Undergraduate Output (%)	79%
Total Postgraduate Output (%)	21%
Module Success Rate	88%
First-year Dropout Rate	12%
Throughput: Undergraduates	24%
Throughput: Honours and Postgraduate Diplomas	53%
Throughput: Master's	11%
Throughput: Doctorates	0%
Research Output (DHET credits)	18

PRODUCTIVITY

Research Credits per Senior Lecturer Unit	0,17
International Ranking in the Continent	Not yet
Workload per Senior Lecturer Unit	52
UG Output per Senior Lecturer Unit	16
Hons and PGDip Output per Senior Lecturer Unit	3,98
Master's Output per Senior Lecturer Unit	0,2
Doctoral Output per Senior Lecturer Unit	0
Overall Graduates per Senior Lecturer Unit	20
Budget Intensity / Full-time Student Equivalent	R20 586



www.uj.ac.za/faculties/cbe/soa

UJAccountancy

STRUCTURE

The School of Accounting (SoA) consists of two departments:

- Accountancy, led by Prof Ben Marx, and
- Commercial Accounting, led by Ms Lulama Boyce.

ENROLMENT

The SoA enrolled 8 322 students in 2017 (representing 32% of total CBE enrolment) of whom 303 (4%) in continuing education programmes, 7 037 (85%) in subsidised undergraduate programmes and 592 (11%) in subsidised postgraduate programmes. Of these, 7% are international enrolments. Accordingly, the School's subsidised enrolments equates to 5 382 full-time equivalents.

ACCREDITATION, AFFILIATIONS AND RANKINGS

Professional bodies accrediting our qualifications include the:

- South African Institute of Chartered Accountants (SAICA). Although SAICA is a national professional body, an international dimension exists by virtue of the reciprocity agreements between itself and several foreign professional accounting bodies that allow South African candidates qualifying as chartered accountants to work in various other countries.
- Chartered Institute of Management Accountants (CIMA)
- Association of Accounting Technicians (AAT)
- Association of Chartered Certified Accountants

(ACCA)

- South African Institute of Professional Accountants (SAIPA)
- South African Institute of Tax Practitioners (SAIT)

As far as international affiliations are concerned, **Prof Amanda Dempsey** serves as a committee member of the Consultative Advisory Group (CAG) of the International Accounting Education Standard Board (IAESB) of the International Federation of Accountants (IFAC).

SUBSIDISED PROGRAMMES

Popular and industry-recognised programmes and their enrolment in 2017 follow:

PROGRAMME	ENROLMENT
DIPLOMA	
Diploma: Accountancy	2 619
DEGREES	
Bachelor of Accounting	465
BCom: Accounting	2 007
POSTGRADUATE DIPLOMAS	
Postgraduate Diploma: Financial Management	109
Postgraduate Diploma: Accounting	165
Postgraduate Diploma: Accounting Sciences	497



MASTER'S DEGREES

MCom: Computer Auditing	29
MCom: Financial Management	79
MCom: International Accounting	38
MCom: SA + International Taxation	40

These programmes were supported by an operational budget of R111 million, which translates into R20 586 per full-time student equivalent.

New developments in 2018/2019 will include the re-structuring of the Bachelor of Accounting and PG Diploma in Accounting Sciences in response to the SAICA 2025 Project. Other developments will include BCom International Accounting on-line to commence in July 2018 and the Diploma in Accounting on-line planned to commence in 2020.

STUDENT PROFILE

Some 22 % of the School's students are drawn from very poor communities of whom 40% have performed exceptionally well at secondary school level. Therefore, the School contributes substantially at the College 63rd percentile towards the UJ mission of socio-economic transformation and presents best practice in reputation and student recruitment.

The School performs at a module success rate of 88% (College average = 87%). This is an impressive trend, reducing students' cost of study and improving employment opportunities. Even more impressive is that the SoA first-year dropout rate is recorded at a low 12% (College average = 19%).

GRADUATE PROFILE

The School of Accounting contributed 2 095 graduates (40% of College output) in 2017 among whom 1 660 undergraduate diplomas and degrees (80% of SOA output), 414 honours and postgraduate diplomas (20%), as well as 21 master's graduates. Undergraduates represented 79% of all graduates and postgraduates, 21%.

Of importance is "student throughput". This measurement refers to the percentage of students who have achieved their qualification in minimum time. The School of Accounting undergraduate throughput stands at 24% compared to the national benchmark of 25%, 53% for honours degrees and postgraduate diplomas (benchmark =60%), and master's at 11% (benchmark = 33%).

In January 2017, graduates achieved a pass rate of 87% in the South African Institute of Chartered Accountants' (SAICA's) Initial Test of Competence (ITC). An overall (final) pass rate of 95% was achieved after the June 2017 sitting. UJ retained its position as the biggest provider of African aspirant chartered accountants nationally.

KNOWLEDGE CREATION

In 2017, the School contributed the equivalent of 18 subsidised credits, representing 7% of College output. It is clear that the School needs to improve on its research contribution of 0,17 credits per Senior Lecturer Unit compared to the College average of 0,90. Such improvement will also support the probability of qualifying for international ranking.





TALENT MANAGEMENT

The School of Accounting is resourced with the equivalent of 104 Senior Lecturer Units (SLUs). A SLU is the salary budget of the school divided by the average salary of a Senior Lecturer in the College, and therefore, provides for an interpretation of productivity across the College.

Of all academic staff, 44% represent designated groups of whom 1% recruited was international. Within the SoA, women of African, Indian or Coloured origin represent 25% of all academic staff. Some 8% of the School's academic staff holds doctorates.

The talent profile and predominant contribution of the school from the undergraduate to the honours/postgraduate diploma level need to be interpreted in the context of the demand for chartered accountants.

Workload stands at 54 full-time equivalents per Senior Lecturer Unit and compares well with the College average of 54. Undergraduate output is recorded at 16 graduates per Senior Lecturer Unit (College average = 14), honours and postgraduate diplomas at four graduates per Senior Lecturer Unit (College average = 4), and master's at 0,20 (College average = 0,60). Master's and doctoral output per SLU will improve over the next five years.



SOCIAL RESPONSIVENESS

Projects on transformation largely included capacity-building initiatives aimed at bringing about greater access in certain disciplines. Some important programmes here include:

- The SAICA Thuthuka Bursary Fund (TBF) that provides structured support for black students in the chartered accountancy.
- Support for at-risk second and third-year Bachelor of Accounting students, funded by FASSET (the Finance Seta).
- The University Upliftment Project is the vehicle through which the Department of Accountancy provides academic leadership support to the University of Limpopo (UL) and the University of Venda (UV).
- The agreement with the Polytechnic of Namibia to assist it to become SAICA accredited.
- The UJ Educator Empowerment Initiative, a project undertaken by the Department of Accountancy, is aimed at empowering Economic and Management Sciences (EMS) educators to provide informed and effective teaching in the classroom.
- Kliptown Youth Programme (KYP) Tutor Initiative, undertaken by the Department of Accountancy, involves UJ students tutoring grades 11 and 12 learners in the KYP; and 7.





UJ First Year Top Achiever in a Diploma-programme

ACCOMPLISHMENTS

Exceptional accomplishments by the SoA in 2017 include:

- A combined pass rate of 95% in the SAICA ITC of January and June together.
- Ms Megan McGregor – ITC Top 10
- Ms Daniella Shenker – APC Honours Roll 2016 released in 2017
- Mr Kyle Triegaardt – APC Honours Roll 2017 released in 2018
- Biggest provider of African candidate Chartered Accountants
- Public lectures – Prof A van der Watt and Prof Linda de Beer
- Prof Tankiso Moloï receiving the IRMSA Industry award in the Education Category
- JSE project under supervision of Prof Ahmed Mohammadali Haji; this project entails the analysing of financial statements listed on the JSE regarding compliance with IFRS
- Major role player in the BBEE project in conjunction with SAICA and the DTI
- SAICA Top 35-under-35 finalists – Ms Monique Strauss, Mr Jonathan Streng, Mr Hussain Coovadia

LOOKING TOWARDS 2018 – 2020

The School of Accounting is a leader in the country in the field of professional education in accounting. This is evident by the biannual ITC results. It is also evident from these results that we play a tremendous part in the national imperative regarding transformation in the profession. We challenge and update the curriculum regularly to ensure that we stay at the forefront. The School implement latest teaching methods using blended learning and taking cognisance of the opportunities of the Fourth Industrial Revolution. We need to acknowledge the positive attitude and commitment of lecturers towards teaching our students. This attitude and commitment plays a huge role in the School of Accounting being successful in professional education.

In 2018 we will embark on launching an on-line BCom International Accounting degree and the online Diploma in Accounting will soon follow. This could change the landscape of Accounting Education in South Africa. Our biggest risk is the retention of staff, as the public sector and private HEI are targeting our staff with very lucrative employment benefits.



Prof A van der Watt



Prof Linda de Beer



Prof Tankiso Moloï



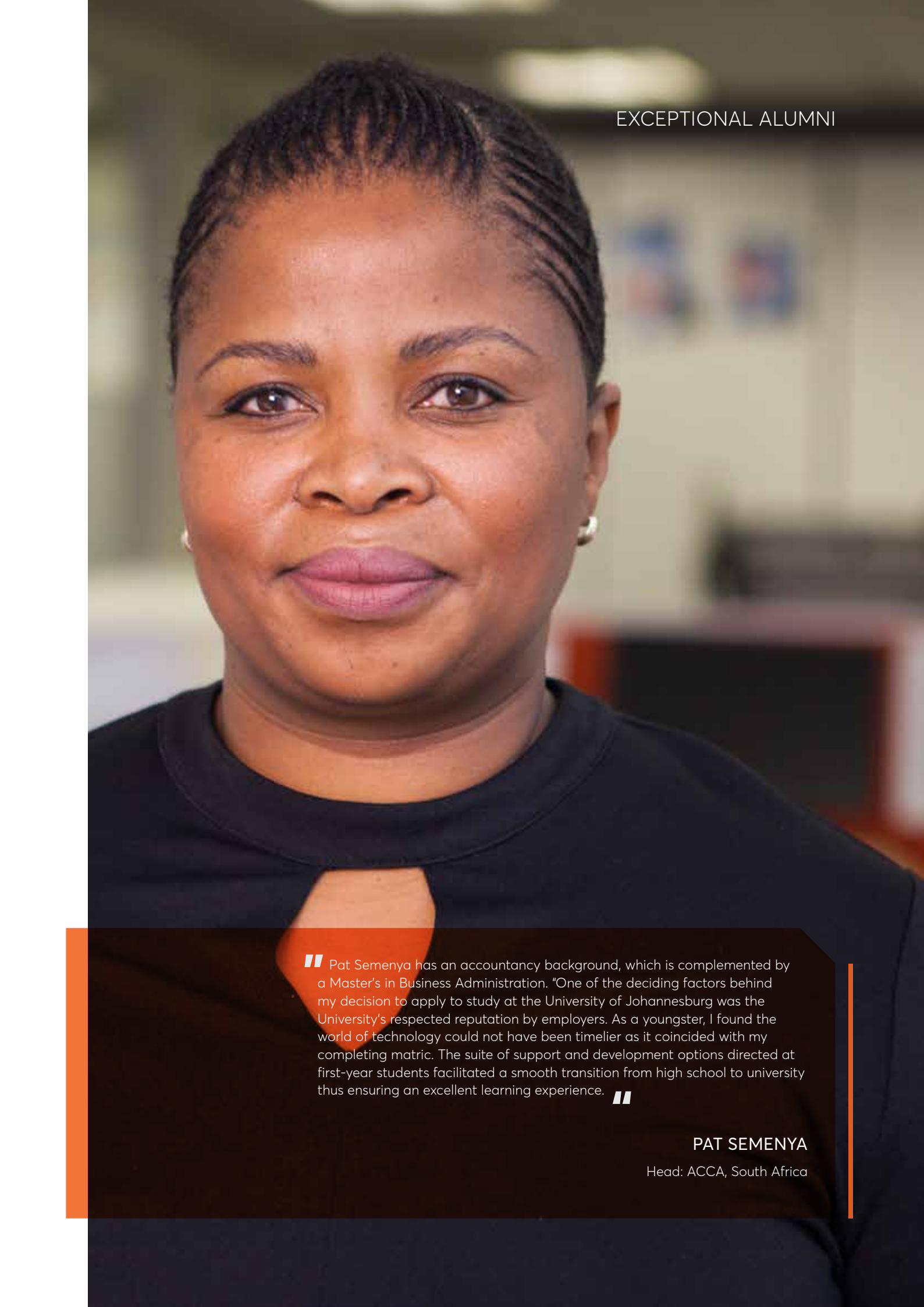
Prof Ahmed Mohammadali Haji

EXCEPTIONAL ALUMNI

“ UJ is a great academic institution that equips eager minds with the skills and tools necessary to think critically. UJ is also filled with diversity, which is great in understanding the landscape of South Africa that serves well when entering the corporate world. ”

ABED TAU

- Co-founder of Thamani Consulting, a Financial Advisory Firm based in Johannesburg. Employs 20 people. Thamani Services SMME and large business.
- Co-founder and CEO Tuta-Me, Tuta-Me is an EdTech business having a national footprint. Tuta-Me delivers both contact and online education in the form of tutoring and digital education. Tuta-Me employs 10 full-time staff and has over 9 000 learners registered on the platform and 2 500 tutors, countrywide.
- Co-founder Silicon Maboneng, Silicon Maboneng is a tech development business based in Johannesburg. Silicon develops apps and systems for SMMEs and big business to make their visions come alive and to add efficiencies to the businesses. Silicon employs five software engineers

A close-up portrait of Pat Semanya, a Black woman with her hair styled in braids pulled back. She is wearing a dark blue top with a keyhole neckline and small hoop earrings. The background is a blurred office setting with a computer monitor and some papers on a desk.

EXCEPTIONAL ALUMNI

“ Pat Semanya has an accountancy background, which is complemented by a Master's in Business Administration. “One of the deciding factors behind my decision to apply to study at the University of Johannesburg was the University's respected reputation by employers. As a youngster, I found the world of technology could not have been timelier as it coincided with my completing matric. The suite of support and development options directed at first-year students facilitated a smooth transition from high school to university thus ensuring an excellent learning experience. ”

PAT SEMENYA

Head: ACCA, South Africa