**SUMMARY**

**iValue Entrepreneurship** is a School Enrichment programme focused on providing entrepreneurial skills to Grade 10 and 11 learners to become business-minded, and get to run a successful business.

African Stitch was started after realizing a need for an Original African Retail Chain outlet that will sell and promote African fashion, lifestyle and introduce Afrofuturism culture ONLINE.

**CHALLENGES**
- Only 7% of school leavers find employment.
- Between 5-7% youths in SA plan to start a business
- 88% of SMME’s fail within 2 years
- 15 000 learners fell pregnant in 2015

**OPPORTUNITIES**
- Assist learners to identify a viable business idea
- Develop their self-esteem
- Encourage innovation
- Creative thinking
- 18 business plans were produced
- Two viable businesses were selected (funded by STRATE)
- Help child headed families and families with no breadwinners
- Empowered learners to start small survivalist business for sustainable income
- Establish gaming centres for learners
- Introduce the fourth industrial revolution to learners

**OUTPUT**
- 18 business plans produced from 4 schools
- Two best businesses selected from each school
- Ideas funded by STRATE

**THE iVALUE ENTREPRENEURSHIP INTERVENTION BUSINESS MODEL**

**THE IMPACT WITH THIS PROJECT**

**ECONOMICAL**
- 18 business pitches were developed
- 8 businesses were selected for funding
- R48 000 was invested in the businesses by STRATE
  - All 120 learners were employed as entrepreneurs in these businesses and will share profit at the end of the year
  - After grade 12, if only 7% of the learners go to tertiary, the other 93% will be self-employed or have better employment prospects because of the skills we provided at grade 10 & 11.

**ENVIRONMENTAL**
- Learners created better networks for business support
- Their confidence in elevator pitches increased
- Learners learned to better identify opportunities and become better citizens
- Last year parents were also assisting their children in their businesses which led to better sales

**SOCIAl**
- Mentorship assisted learners to identify business ideas to address their environmental community issues
### FINANCIAL REPORT

#### Income
- Balance b/f: R 264 000
- Enactus SA: R 93 000

#### Expenses
- Project Development: R 150 000
- Competitions: R 64 000
- Transportation allowance: R 43 000

#### Surplus
- R 100 000